

Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 XMB-02 FRB-03 SP-02 USIA-06 AID-05

EB-07 NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01

CEA-01 CIAE-00 COME-00 INR-07 NSAE-00 OPIC-03

LAB-04 SIL-01 ERDA-05 DODE-00 FPC-01 H-01 INT-05

L-03 PM-04 OES-07 ACDA-07 FEA-01 /113 W

-----242017Z 021926 /64

R 240935Z MAY 77

FM AMEMBASSY ALGIERS

TO SECSTATE WASHDC 6526

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E.O. 11652: N/A

TAGS: EFIN, ENRG, AG

SUBJECT: EXIMBANK LOANS FOR ALGERIAN LNG PROJECTS

1. CHASE MANHATTAN PUBLICATION "MIDEAST MARKETS" FOR MAY 23 REPORTS THAT "THE NEW ADMINISTRATION PLANS FOR ENERGY DOES NOT INCLUDE A CONTINUATION OF GOVERNMENT SUBSIDIES FOR LNG PROJECTS IN FOREIGN COUNTRIES. A DISCONTINUANCE WOULD CUT RIGHT INTO THE EXPORT-IMPORT BANK RELATIONSHIP WITH ALGERIA..."

2. WE RECALL HAVING SEEN SIMILAR SPECULATION IN SOME OTHER PUBLICATION A FEW WEEKS AGO BUT WE FIND NOTHING ON THIS SUBJECT IN PRESIDENT'S FIRESIDE CHAT OR IN DETAILED FACT SHEET ON ENERGY PROGRAM. WHILE WE HAVE HEARD THAT SUBSIDIES FOR LNG TANKER CONSTRUCTION ARE BEING REVIEWED, WE HAVE SEEN NOTHING OFFICIAL THAT WOULD CLASSIFY EXIMBANK CREDITS AS SUBSIDIES OR THREATEN THEIR CONTINUATION FOR ALGERIAN LNG OR OTHER PROJECTS.

3. ACCESS TO EXIMBANK FINANCING IS VITAL ELEMENT IN GOA EXONOMIC PLANS AND EXIMBANK LOANS AND GUARANTEES
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ARE ONE OF FEW CONCRETE EXPRESSIONS OF US GOODWILL TOWARDS ALGERIA AND US INTEREST IN IMPROVING RELATIONS. THOSE RELATIONS, CURRENTLY WARMING, WOULD DROP INTO CRYOGENIC TEMPERATURE RANGE IF USG POLICY PREVENTED EXIMBANK FROM FINANCING LNG PROJECTS IN ALGERIA.LYNE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LPG, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ALGIER01318
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770526/aaaaavxn.tel
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Litigation Codes:
Litigation History:
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Message ID: b1d5568b-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
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Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2399039
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK LOANS FOR ALGERIAN LNG PROJECTS
TAGS: EFIN, ENRG, AG, XMB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/b1d5568b-c288-dd11-92da-001cc4696bcc
Review Markings:
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